

## ROLL CALL

DATE April 16, ~~2006~~ 2007

[illegible]



## SENATE STANDING COMMITTEE REPORT

April 16, 2007

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Mr. President:

We, your committee on **Business, Labor, and Economic Affairs** recommend that **Senate Joint Resolution 29** (first reading copy -- white) do pass as amended.

Signed:

*Vicki Cocchiarella*  
Senator Vicki Cocchiarella, Chair

**And, that such amendments read:**

1. Page 1, line 20 through line 22.

**Strike:** "may"

**Insert:** "shall"

**Following:** "responsibilities" on line 20

**Strike:** "because" on line 20 through "terrorism" on line 22

**Insert:** ", and the Legislature expects maximization of returns through the prudent expert principle but may require that the ramifications of politically risky investments be considered"

2. Page 2, line 1.

**Following:** "decisions"

**Insert:** ", including management decisions that lead to more cost-effective handling of investments"

**Following:** " ; "

**Strike:** "and"

3. Page 2, line 3.

**Following:** "Legislature"

**Insert:** " ; and

(3) economic development funds can be invested by the appropriate entity in state government responsible for the specific economic development program and, if so, determine what criteria to establish for those investments"

4. Page 2, line 5 through line 7.

**Strike:** "in companies" on line 5 through "responsibility" on line

**Committee Vote:**

Yes 10, No 1

Fiscal Note Required ☐

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## SENATE STANDING COMMITTEE REPORT

April 16, 2007

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Mr. President:

We, your committee on **Business, Labor, and Economic Affairs** recommend that **Senate Joint Resolution 30** (first reading copy -- white) **do pass**.

Signed: \_\_\_\_\_

*Vicki Cocchiarella*  
Senator Vicki Cocchiarella, Chair

- END -

**Committee Vote:**

**Yes 9, No 2**

Fiscal Note Required —

*KH*

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